



FOR IMMEDIATE RELEASE

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Billion Dollar HVdc Transmission Project to Enable Renewable Energy Development in Maine

WISCASSET, ME – Transmission Developers Inc. (“TDI”) announced plans last night to the Wiscasset Planning Board to develop a 1,000 MW underwater HVdc transmission line from Wiscasset to Boston. The proposed project is named the *Maine Express*. This transmission line will greatly enable the development of renewable energy in Maine and will significantly contribute to Maine’s goal to develop 3,000 MW of wind energy by 2020.

TDI’s proposed project represents a \$1 billion private sector investment that will create numerous construction jobs for approximately two years. Furthermore, the project will ease electrical transmission congestion and improve system reliability in Maine. *Maine Express* will also preserve the environmental integrity of the Back and Sheepscot rivers while also helping grow the mid coast regional economy.

“The *Maine Express* will play a significant role in allowing the state of Maine to reach its stated goal of developing 3,000 MW of wind energy and will enable Maine to retain its position as a national leader in the development of renewable energy in the United States” said Don Jessome, President of TDI. The *Maine Express* project will be entirely financed by the private sector and will not seek pool transmission status in ISO-NE. This project will be complimentary to other Maine transmission initiatives previously announced including Central Maine Power’s reliability transmission upgrades.

Originating in Wiscasset, the *Maine Express* will travel 160 miles underwater and deliver electricity to the Boston area. This underwater HVdc transmission line will have no impact on viewscape compared to above ground transmission towers. “Underwater HVdc transmission lines cannot be seen and do not emit electromagnetic fields (“EMF”) like traditional AC aboveground transmission lines” said Jessome.

“Our commitment to the Wiscasset community will be to utilize as many local resources as we can to develop our project while ensuring that the rivers can continue to be utilized for their traditional commercial and recreational use” said Jessome. The proposed project is located on lands currently owned by Point East iPark and provides real investment and job opportunities for the people of Maine. The *Maine Express* will construct an AC-DC converter station at Wiscasset and a DC-AC station in Boston. The

Point East iPark was the former Maine Yankee site which was purchased in 2004 by National RE/sources, a Greenwich, Connecticut real estate development company.

“This new transmission line addresses the congestion problems that will constrain Maine’s ability to fully develop its renewable energy potential. It is also entirely consistent with our commitment to develop real estate in an environmentally responsible manner” said Joe Cotter, President of National RE/sources.

Significant benefits of underwater HVdc:

HVdc has emerged as an economically viable solution for long distance large power applications. Benefits include:

1. No impact on viewscape compared to above ground transmission towers
2. No Electromagnetic Fields compared to AC power transmission
3. Excellent control over power flows
4. Direction of power flow can be changed very quickly
5. Underwater routes minimize environmental impact
6. HVdc transmission has a high rate of availability and reliability

Quick Facts about Maine Express:

1. \$1 billion project in Wiscasset, Maine
2. Route length is 160 miles between Wiscasset, Maine and Boston, Mass.
3. It is planned to be in service by 2014
4. Numerous construction jobs for two years
5. Recreational and community benefits
6. Small ecological footprint
7. Proven technology used in an environmentally friendly manner

Who is Transmission Developers Inc.?

TDI’s vision is to be a leading independent transmission provider for the North American market utilizing HVdc technology.

TDI believes that in order for power markets to work efficiently and effectively there must be sufficient transmission to allow the lowest cost generation to meet the needs of consumers. In today’s market, there are acute transmission bottlenecks that are causing prices to rise to consumers, renewable generation projects to not move forward and system operators to have difficulty managing their AC systems. Utilizing best in class HVdc technology, TDI’s projects deal with these three critically important issues, they do so in an environmentally responsible manner with a minimal visual impact to communities.

Transmission developer’s lead investor is Blackrock® who is a premier provider of global investment management, risk management, and advisory services to institutional and retail clients around the world. As of June 30, 2008, Blackrock’s assets under management totaled \$1.4 trillion. TDI’s other major shareholder is John Douglas an energy entrepreneur who is the CEO of Riverbank Power Corp who is also developing the \$2 billion Aquabank project in Wiscasset, Maine.